

**CLASSICS FOR ALL**  
**(a company limited by guarantee)**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2011**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

Name	Classics for All
Charity number	1135379
Company number	07182949
Date of incorporation	9 March 2010
Governing document	Memorandum and Articles of Association
Principal office and registered office	51 Achilles Road London NW6 1DZ
Trustees and Directors	Sarah Jackson (Chair) Jeannie Cohen (Secretary) Graham Shaw (Treasurer)
Bank	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Graham J Smith 41 Littleworth Road Wheatley Oxford OX33 1NW

## **CLASSICS FOR ALL**

### **FINANCIAL STATEMENTS - 31 DECEMBER 2011**

#### **REPORT OF THE TRUSTEES AND DIRECTORS**

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2011. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (issued March 2005). The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

#### **Legal and administrative information**

Classics for All is a charity (registered number 1135379) established to advance education in the Classics (including Latin, Greek, Ancient History and Classical Civilisation). It is constituted as a company limited by guarantee (company number 07182949), incorporated on 9 March 2010 and governed by its Memorandum and Articles of Association.

The trustees in office at the date of this report, who also acted as directors of the company, were Sarah Jackson (Chair), Jeannie Cohen (Secretary) and Graham Shaw (Treasurer). The trustees were all appointed at the date of incorporation. No other trustees served during the year. The current trustees hold office for an initial term of three years, and thereafter may be reappointed. As the charity expands it is intended that additional trustees will be recruited, and any new trustees will receive a full induction in the aims of the charity and their responsibilities as trustees.

Further legal and administrative information is provided on page 1.

#### **Objects of Classics for All**

The objects of Classics for All are to advance education in the languages history and culture of both Ancient Greece and Rome and the classical world generally (the "Classics") and (save for purposes incidental and ancillary to those objects), no other purposes.

The charity works for a world in which every state school pupil has the opportunity to benefit from the learning and enjoyment which studying Classics can bring. Our mission is to create a sustainable demand for Classics in state schools and the resources, both within schools and externally, to meet it.

#### **Organisational structure**

The board of trustees administers the charity. The board meets regularly to take decisions concerning the operations of the charity. Most of the day-to-day administrative functions are delegated to Jeannie Cohen who serves on a voluntary basis. The charity has engaged the services of a freelance fundraiser and a freelance grants officer.

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#### Grant making policy

In line with the objects set out above, our policy is to fund work which will:

- Measurably widen access to Classical subjects in the state sector, with more pupils studying them and more schools teaching them;
- Create an environment in which Classical subjects are increasingly viewed as part of the normal curriculum for most schools;
- Increase the number of pupils taking or intending to take Classical subjects at GCSE, A-level and beyond.

Classics for All does not intend to replace state funding, nor to provide a long-term subsidy. Our funding is designed to provide a launch pad for Classics teaching in a school or area, in order that schools, parents and pupils see for themselves the benefits it brings and make Classics part of the normal school curriculum.

Decisions to award grants to projects which further the objects of the charity and fall within the grant making policy are taken by the trustees, advised by an expert Grants Advisory Committee.

#### Review of activities

#### Objectives for 2011

For 2011 the charity's key objectives were to:

- Make its first round of grants;
- Review and evaluate the grant making process and launch its second call for applications;
- Develop fundraising to ensure longer term funding streams.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure its programmes are inclusive, accessible and responsive to the needs of its beneficiaries.

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#### Activities undertaken to meet objectives

The first funding round took place in June 2011. We received 37 applications for funding amounting to over £400,000 in total, and were delighted to be able to make grants totalling £92,628 to the following eight projects:

<b>Project Name</b>	<b>Grant</b>	<b>Project description</b>
Bristol Institute of Greece, Rome and the Classical Tradition, Bristol University	£6,224	Run introductory Classics lessons for pupils in local state schools where there is no classics provision.
Burntwood School, Tooting	£5,952	Introduce Ancient Greek GCSE in a large comprehensive school.
Cambridge University Faculty of Education	£12,500	Develop digital resources for non-specialist, early career and trainee Classics teachers.
Cambridge Schools Classics Project	£25,000	Create modules on the Classical epic for use as part of the Key Stage 3 English curriculum.
School of Archaeology, Classics and Egyptology, University of Liverpool	£16,450	Introduce and enhance Latin and Greek teaching in state schools in Merseyside from beginner to GCSE levels.
Norwich Museum	£1,000	Run Roman activity days for pupils of primary schools offering or considering Latin classes.
Patcham High School, Brighton	£5,000	Run twilight Latin lessons for eight local schools in 2011/12 preparing for intended launch of GCSE Latin and Ancient History in 2012/13.
Primary Latin Project	£20,500	Introduce, support and embed Latin in a rural cluster of a high school and eight primary schools in North Walsham.

Following the first funding round, we reviewed the grant making process in order to identify any improvements that could be made for future years. The review included consultation with both successful and unsuccessful applicants as well as our Grants Advisory Committee and other stakeholders. As a result of this review, we moved from a two-stage to a single-stage process for future applications and decided to deal with schools-based projects and strategic projects separately. In December 2011 we launched a call for applications from schools-based projects and in response received 21 bids for over £187,000 and made 9 grants in 2012 worth £68,111. It is intended to launch a call for strategic funding bids in 2012.

In the latter half of 2011 our initial fundraiser took up a post at a grant making trust and it took some time to identify a suitable replacement fundraising consultant. There was inevitably a

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### **FINANCIAL STATEMENTS - 31 DECEMBER 2011**

reduced level of fundraising activity in this transitional period, and we have therefore renewed our 2011 objective to secure longer term funding streams in 2012.

#### Objectives for 2012

For 2012 the charity's key objectives are to:

- Consult with others in the Classical world to refine our approach to strategic funding;
- Launch a call for strategic funding bids;
- Develop fundraising to ensure longer term funding streams;
- Create stronger partnerships with other Classical bodies.

#### **Reserves policy**

Classics for All seeks to maintain adequate reserves to cover at least six months' operating expenses, and to fund all grants or other expenditure committed but not yet paid out.

#### **Financial performance**

The charity's financial performance in 2011 was satisfactory. Its total income was £199,993, and expenses amounted to £56,148. Grants of £92,628 were awarded. The charity's funds at year end were £158,251, of which none are restricted.

#### **Statement on risks**

The trustees have reviewed the major risks to which the charity is exposed and established appropriate systems to deal with them.

#### **Statement of trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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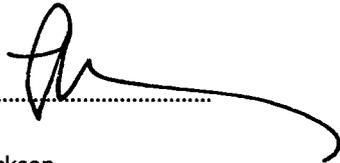
**FINANCIAL STATEMENTS - 31 DECEMBER 2011**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the trustees and signed on their behalf on 5 July 2012 by Sarah Jackson, Chair of Trustees.

Signed.....

A handwritten signature in black ink, appearing to be 'S Jackson', written over a dotted line. The signature is fluid and extends to the right.

Sarah Jackson  
Chair of Trustees

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STATEMENT OF FINANCIAL ACTIVITIES

	Total funds year ended 31 Dec 2011	Total funds period ended 31 Dec 2010
	£	£
<b>Incoming resources</b>	<b>1</b>	
Donations received	195,549	139,243
Income tax recoverable on gift aid	4,271	8,075
Bank interest received	173	28
<b>Total incoming resources</b>	<u>199,993</u>	<u>147,346</u>
<b>Direct charitable expenditure</b>		
Grants committed	<u>92,628</u>	<u>-</u>
<b>Management and administration of the charity</b>		
Set-up and legal costs	825	9,025
Website design and hosting	7,059	2,459
Publicity and design	5,794	6,504
Fundraising	35,100	20,502
Grant administration	4,200	-
Other expenses	3,170	1,822
	<u>56,148</u>	<u>40,312</u>
<b>Total resources expended</b>	<u>148,776</u>	<u>40,312</u>
<b>Net incoming resources and net movement in funds</b>	51,217	107,034
<b>Fund balances at beginning of period</b>	<u>107,034</u>	<u>-</u>
<b>Fund balances at end of period</b>	<b>5</b> <u>158,251</u>	<u>107,034</u>

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BALANCE SHEET

	Notes	31 Dec 2011		31 Dec 2010	
		£	£	£	£
<b>Current assets</b>					
Income tax recoverable on gift aid	3	12,346		8,075	
Cash at bank		<u>211,576</u>		<u>102,438</u>	
		223,922		110,513	
<b>Current liabilities</b>					
Accrued expenses		2,405		3,479	
Grants payable within one year	4	<u>61,282</u>		<u>-</u>	
		<u>63,687</u>		<u>3,479</u>	
<b>Net current assets</b>			160,235		107,034
Grants payable after more than one year	4		1,984		-
<b>Net assets</b>			<u>158,251</u>		<u>107,034</u>
Representing					
<b>Funds</b>					
General, unrestricted funds			158,251		107,034
<b>Total funds</b>	5		<u>158,251</u>		<u>107,034</u>

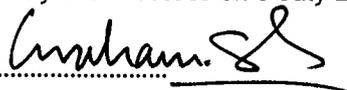
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

For the year ended 31 December 2011, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees on 5 July 2012 and signed on their behalf by:

Signed:   
 \_\_\_\_\_  
 Graham Shaw, Treasurer

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**NOTES TO THE FINANCIAL STATEMENTS**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005) and applicable accounting standards, the Companies Act 2006 and the historical cost basis of accounting.

**Subscriptions, donations and bequests**

Subscriptions, donations and bequests are included when received. No account has been taken of funds pledged but not yet received at the balance sheet date.

**Investment income**

Interest income is credited when received.

**Income tax recoverable**

Income tax recoverable represents the tax recoverable amounts receivable on donations made under Gift Aid declarations.

**2 Statement of cash flows**

The charity is a small company under the Companies Act. Consequently, it has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard No 1 "Cash flow statements (revised 1996)".

**3 Income Tax Recoverable**

The income tax of £12,346 recoverable on gift aid was received from HMRC in the first quarter of 2012.

**4 Grants payable**

As at 31 December 2011 there were grants payable amounting to £63,266.

**5 Funds**

There are no funds which would need to be held separately from general funds.

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#### **6 Trustees' remuneration and expenses**

No remuneration directly or indirectly out of the funds of the charity were paid or payable for the period to any trustee or to any person or persons known to be connected with any of them. An amount of £63 was reimbursed to one trustee in respect of administrative expenses incurred directly by the trustee on the charity's behalf.

#### **7 Payments to Independent examiner**

During the year £nil was paid to the independent examiner.

#### **8 Fixed assets**

The company held no fixed assets during the period.

#### **9 Post balance sheet event**

In December 2011 the charity launched a call for applications for grants from schools-based projects and, in response, received 21 applications for over £187,000 and made 9 grants in 2012 worth £68,111.

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**INDEPENDENT EXAMINER'S REPORT**

**Independent examiner's report to the trustees of Classics for All**

I report on the unaudited financial statements of Classics for All for the twelve month period ended 31 December 2011, which are set out on pages 7 to 10.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the "Act") and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act) and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements
  - (a) to keep accounting records in accordance with section 130 of the Act; and
  - (b) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Graham J. Smith*      5 July 2012

Graham Smith

41 Littleworth Road, Wheatley, Oxford, OX33 1NW